

# ALTA BEST PRACTICES COMPLIANCE

BY ALLOY SILVERSTEIN ACCOUNTANTS & ADVISORS

## OUR PROCESS

PROUD MEMBER

AMERICAN  
LAND TITLE  
ASSOCIATION



## SEVEN PILLARS OF BEST PRACTICES



## GETTING STARTED

To prepare an accurate quote for Best Practices certification, Alloy Silverstein requests the following items:

- 1 List of each state the company operates in
- 2 Number of bank accounts used by the company
- 3 Number of underwriters utilized for title policies
- 4 List of the companies to be examined (if more than 1)
- 5 Copies of internal policies regarding licensing, escrow trust accounting, nonpublic personal information, settlement processes, policy production, insurance coverage, and consumer complaints (if applicable)

## ENGAGEMENT TYPES

Examination <i>Highest and Most Thorough Level of Compliance</i>	Review <i>A Basic and More Limited Level of Compliance</i>
Starting investment at \$9,500	Starting investment at \$2,500
CPA provided opinion included	No CPA provided opinion included
Requires several days at company offices	Onsite visits not necessary
Uses sampling to provide basis for opinion	Uses inquiry of company personnel and policies
Highly recommended by lenders	CPA provided report included

Alloy Silverstein can also perform the following engagements to assure your organization's Best Practices compliance:

- Initial Consultation
- Best Practices Analytics
- Agreed Upon Procedures
- Benchmark Analysis
- Policy Writing & Production
- Best Practices Consulting